San Pedro Property Owners' Alliance

Financial Report

August 2017

Prepared by Lorena Parker

Executive Director, SPPOA

Category	2018%	2018	2017	2017%
Visitor, Ambassador & Security	38.32%	$488,231.00	$491,428.00	45.50%
Sanitation, Beautification & Capital Improvements	24.01%	$305,908.83	$183,610.00	17.00%
Marketing & Special Events	20.53%	$261,570.52	$162,009.00	15.00%
Administration and Contingency	17.14%	$218,378.90	$221,412.00	20.50%
Contingency			$22,249.00	2.00%
Totals	**100%**	**$1,274,089.25**	**$1,080,708.00**	**100%**

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - August, 2017

	TOTAL		
	JAN - AUG, 2017	JAN - AUG, 2016 (PY)	% CHANGE
INCOME			
Grants	158,700.00		
INCOME	3,580.00	1,035,081.01	-99.65 %
INTEREST INCOME	7.15	482.60	-98.52 %
PBID-Property Assessments	1,007,812.60		
Total Income	**$1,170,099.75**	**$1,035,563.61**	**12.99 %**
GROSS PROFIT	**$1,170,099.75**	**$1,035,563.61**	**12.99 %**
EXPENSES			
A. Visitor, Ambassador & Security Services	242,534.62	215,987.52	12.29 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	133,639.62	100,615.97	32.82 %
C. Marketing,Promotions, & Special Events	73,951.73	73,894.82	0.08 %
D. Administration,District Management,& Contingency	109,739.80	134,552.04	-18.44 %
Total Expenses	**$559,865.77**	**$525,050.35**	**6.63 %**
NET OPERATING INCOME	**$610,233.98**	**$510,513.26**	**19.53 %**
OTHER INCOME			
Other Income	19,951.51	-14,159.86	240.90 %
Total Other Income	**$19,951.51**	**$ -14,159.86**	**240.90 %**
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	**$0.00**	**$ -18.45**	**100.00 %**
NET OTHER INCOME	**$19,951.51**	**$ -14,141.41**	**241.09 %**
NET INCOME	**$630,185.49**	**$496,371.85**	**26.96 %**

San Pedro Property Owners' Alliance

BALANCE SHEET

As of August 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	303,032.51
Malaga Operations 9045	23,890.71
Malaga Payroll	68,376.94
Total Bank Accounts	**$395,300.16**
Accounts Receivable	
Accounts Receivable	426,620.55
Total Accounts Receivable	**$426,620.55**
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	**0.00**
Legal Retainer	0.00
Prepaid Expenses	0.00
Rent	0.00
Total Prepaid Expenses	**0.00**
Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$821,920.71**
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	**0.00**
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	**0.00**
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	**0.00**
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	**0.00**
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$821,920.71**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

	TOTAL
Accounts Payable	735.00
Total Accounts Payable	**$735.00**
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	**$0.00**
Total Current Liabilities	**$735.00**
Total Liabilities	**$735.00**
Equity	
Net Assets - Unrestricted	0.00
Retained Earnings	191,000.22
Net Income	630,185.49
Total Equity	**$821,185.71**
TOTAL LIABILITIES AND EQUITY	**$821,920.71**

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BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - August, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	158,700.00		158,700.00	
INCOME	3,580.00	720,919.12	-717,339.12	0.50 %
INTEREST INCOME	7.15		7.15	
PBID-Property Assessments	1,007,812.60		1,007,812.60	
Total Income	**$1,170,099.75**	**$720,919.12**	**$449,180.63**	**162.31 %**
GROSS PROFIT	**$1,170,099.75**	**$720,919.12**	**$449,180.63**	**162.31 %**
EXPENSES				
A. Visitor, Ambassador & Security Services	242,534.62	280,084.55	-37,549.93	86.59 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	133,639.62	102,147.58	31,492.04	130.83 %
C. Marketing,Promotions, & Special Events	73,951.73	105,997.20	-32,045.47	69.77 %
D. Administration,District Management,& Contingency	109,739.80	121,629.44	-11,889.64	90.22 %
Total Expenses	**$559,865.77**	**$609,858.77**	**$ -49,993.00**	**91.80 %**
NET OPERATING INCOME	**$610,233.98**	**$111,060.35**	**$499,173.63**	**549.46 %**
OTHER INCOME				
Other Income	19,951.51	0.00	19,951.51	
Total Other Income	**$19,951.51**	**$0.00**	**$19,951.51**	**0.00%**
NET OTHER INCOME	**$19,951.51**	**$0.00**	**$19,951.51**	**0.00%**
NET INCOME	**$630,185.49**	**$111,060.35**	**$519,125.14**	**567.43 %**